

Message Text

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PAGE 01 BUENOS 07688 162204Z

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ACTION L-02

INFO OCT-01 ARA-06 ISO-00 SSO-00 PA-01 PRS-01 USIE-00 EB-04

COME-00 TRSE-00 OMB-01 CIEP-01 CEA-01 XMB-02 FRB-01

OPIC-06 FCC-01 OTPE-00 CIAE-00 INR-05 NSAE-00 RSC-01

SP-02 DRC-01 INRE-00 /037 W
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O 162145Z OCT 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC IMMEDIATE 8496

C O N F I D E N T I A L BUENOS AIRES 7688

E. O. 11652: GDS

TAGS: ETEL, EINV, AR

SUBJECT: STANDARD ELECTRIC - ENTEL NEGOTIATIONS

REF: A. BA-7616 AND B. STATE 227541

1. PRESS REPORTS FOLLOWING OCT. 14 MEETING OF GOA ECONOMIC TEAM CHAIRED BY MINISTER GELBARD, STATE GOVERNMENT HAS BEGUN CONVERSATIONS WITH STANDARD ELECTRIC AND SIEMENS AIMED AT FORMING MIXED COMPANIES, WITH A GOVERNMENT MAJORITY INTEREST, TO ASSURE CONTINUED SUPPLY OF TELEPHONE EQUIPMENT FOR ENTEL'S EXPANSION PLANS. SECRETARY OF COMMUNICATIONS OTERO IS REPORTED TO HAVE ESTIMATED STANDARD'S PRESENT CAPITAL AT 500 MILLION PESOS (US\$ 50 MILLION AT OFFICIAL EXCHANGE RATE) BUT GAVE NO ESTIMATE FOR SIEMENS.

2. REF B RECEIVED AFTER ABOVE DRAFTED. THE AMBASSADOR HAS JUST RETURNED BUENOS AIRES. WITH TOMORROW'S SPEECH BY MRS. PERON AT MASS MEETING ON OCCASION OF OCT. 17 COMMEMORATIONS, CLOSING OF GOVERNMENT OFFICES AND UNCERTAINTY AS TO POSSIBLE POLITICAL ANNOUNCEMENTS, IT PROBABLY WILL NOT BE POSSIBLE, AND WE BELIEVE IT WOULD BE UNDESIREABLE TO ATTEMPT CONTACT GELBARD UNTIL FRIDAY MORNING, OCT. 18, WHEN WE CAN CONSIDER BEST WAY TO PROCEED.
HILL

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Message Attributes

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